



Bombay Chamber of Commerce and Industry
Arbitration - Schedule of Fees

1	FEES FOR ARBITRATORS [Per Arbitrator] :	Amount (Rs.)	Amount (Rs.) (inclusive of GST @ 18%)
	For each sitting	80,000	94,400
	Cost of adjournment	4,000	4,720
	For making the Award and administrative charges	15,000	17,700
2	Administrative Cost of Chamber		
	Processing charges per case to be paid at the time of reference of the case	12,500	14,750
	Services Charges for each sitting	25,000	29,500
	Adjournment charges	2,500	2,950
3	DEPOSIT to be paid by each party to the dispute		
	Advance payment	1,17,500	1,38,650
	Before the third and before every subsequent alternate sitting (expenses for 2 meetings)	1,90,000	2,24,200

NOTES :

1.	For more than one Arbitrator, the deposit payable will be proportionate to the number of Arbitrators.
2.	The processing charges will be non-refundable and the administrative charges will be paid irrespective of whether the case is finalized or not.
3.	The entire arbitration charges are payable to the Chamber by each party to the dispute on equal sharing basis. In the event of either of the parties to the dispute not honouring their commitments, the other party will have to pay the entire amounts for the deposit, administrative and other charges.
4.	In the event of the arbitration proceedings during a particular meeting lasting beyond three hours, additional charge for one meeting will be payable.